

**D. B. CORP LIMITED**

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051  
Statement of unaudited standalone financial results for the quarter ended June 30, 2019

( in million except per share data)

Particulars	Quarter ended		Year ended	
	June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
	Unaudited	Unaudited (Refer Note 3)	Unaudited	Audited
I Revenue from operations	6,070.31	5,885.18	6,323.78	24,626.97
II Other income	41.15	24.91	68.40	165.72
III <b>Total income (I + II)</b>	<b>6,111.46</b>	<b>5,910.09</b>	<b>6,392.18</b>	<b>24,792.69</b>
IV <b>Expenses</b>				
a) Cost of materials consumed	2,051.25	2,204.41	2,171.99	9,226.90
b) Changes in inventories of finished goods	0.56	7.54	8.73	9.43
c) Employee benefits expense	1,038.04	1,078.21	1,071.67	4,350.65
d) Finance costs	53.17	18.26	17.58	85.03
e) Depreciation and amortisation expense	303.49	243.01	243.21	985.67
f) Other expenses	1,225.48	1,553.07	1,391.10	5,996.85
<b>Total expenses</b>	<b>4,671.99</b>	<b>5,104.50</b>	<b>4,904.28</b>	<b>20,654.53</b>
V <b>Profit before exceptional items and tax (III- IV)</b>	<b>1,439.47</b>	<b>805.59</b>	<b>1,487.90</b>	<b>4,138.16</b>
VI Exceptional items	-	-	-	-
VII <b>Profit before tax (V-VI)</b>	<b>1,439.47</b>	<b>805.59</b>	<b>1,487.90</b>	<b>4,138.16</b>
VIII <b>Tax expense</b>				
a) Current tax	521.00	307.85	547.80	1,483.85
b) Deferred tax	(18.82)	(47.20)	(35.78)	(85.00)
	<b>502.18</b>	<b>260.65</b>	<b>512.02</b>	<b>1,398.85</b>
IX <b>Net profit for the quarter / year (VII-VIII)</b>	<b>937.29</b>	<b>544.94</b>	<b>975.88</b>	<b>2,739.31</b>
X <b>Other comprehensive income ('OCI')</b>				
<b>Items that will not be reclassified to profit or loss in subsequent periods:</b>				
i) Remeasurement (loss)/gain on defined benefit plans	-	(8.22)	-	7.64
Income tax effect on the above	-	2.87	-	(2.67)
ii) Net gain on Fair Value Through OCI equity instruments	-	8.91	-	8.91
Income tax effect on the above	-	1.15	-	1.15
<b>Other comprehensive income (i+ii)</b>	<b>-</b>	<b>4.71</b>	<b>-</b>	<b>15.03</b>
XI <b>Total comprehensive income (IX+X)</b>	<b>937.29</b>	<b>549.65</b>	<b>975.88</b>	<b>2,754.34</b>
XII Paid-up equity share capital (face value ` 10/- each, fully paid)	1,749.29	1,749.11	1,840.64	1,749.11
XIII Other equity				16,570.57
XIV <b>Earnings per share (EPS)</b>				
EPS (of ` 10/- each) (not annualised)				
- Basic	5.36	3.12	5.30	15.33
- Diluted	5.35	3.11	5.30	15.31

**Notes:**

- The statement of unaudited standalone financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 18, 2019. The statutory auditors have expressed unmodified report on these results.
- The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Company has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. This has resulted in recognition of Right-of-use Assets of Rs. 2,829.41 million and Lease Liabilities of Rs. 1,880.43 million, and decrease in retained earnings by Rs. 251.85 million (net of tax of Rs. 135.28 million) as at April 1, 2019.  
  
In the financial results for the current period, the nature of expenses in respect of operating leases has changed from lease rent (included in Other Expenses) in previous periods to Depreciation for Right-of-use Assets and Finance Cost for interest accrued on Lease Liabilities.
- The figures of March 31, 2019 quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2019 and the unaudited published year-to-date figures upto December 31, 2018, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- Since the segment information as per Ind AS 108-Operating Segments, is provided on the basis of consolidated financial results, the same is not provided separately for the standalone financial results.

For and on behalf of the Board of Directors of  
**D. B. Corp Limited**

Place : Mumbai  
Date: July 18, 2019

Managing Director

**D. B. CORP LIMITED**

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051  
Statement of unaudited consolidated financial results for the quarter ended June 30, 2019

( ` in million except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
	Unaudited	Unaudited (Refer Note 3)	Unaudited	Audited
I Revenue from operations	6,070.31	5,885.22	6,323.78	24,627.01
II Other income	41.26	25.24	68.40	166.48
III <b>Total income (I + II)</b>	<b>6,111.57</b>	<b>5,910.46</b>	<b>6,392.18</b>	<b>24,793.49</b>
IV <b>Expenses</b>				
a) Cost of materials consumed	2,051.25	2,204.41	2,171.99	9,226.90
b) Changes in inventories of finished goods	0.56	7.55	8.73	9.43
c) Employee benefits expense	1,038.04	1,078.22	1,071.67	4,350.65
d) Finance costs	53.17	18.26	17.58	85.04
e) Depreciation and amortisation expense	303.62	243.15	243.40	986.28
f) Other expenses	1,225.50	1,553.49	1,391.14	5,997.78
<b>Total expenses</b>	<b>4,672.14</b>	<b>5,105.08</b>	<b>4,904.51</b>	<b>20,656.08</b>
V <b>Profit before exceptional items and tax (III- IV)</b>	<b>1,439.43</b>	<b>805.38</b>	<b>1,487.67</b>	<b>4,137.41</b>
VI Exceptional items	-	-	-	-
VII <b>Profit before tax (V-VI)</b>	<b>1,439.43</b>	<b>805.38</b>	<b>1,487.67</b>	<b>4,137.41</b>
VIII <b>Tax expense</b>				
a) Current tax	521.00	308.00	547.80	1,484.00
b) Deferred tax	(18.82)	(47.20)	(35.78)	(85.00)
	<b>502.18</b>	<b>260.80</b>	<b>512.02</b>	<b>1,399.00</b>
IX <b>Net profit for the quarter / year (VII-VIII)</b>	<b>937.25</b>	<b>544.58</b>	<b>975.65</b>	<b>2,738.41</b>
X <b>Attributable to:</b>				
Equity holders of the parent	937.25	544.58	975.65	2,738.41
Non-controlling interest	-	-	-	-
XI <b>Other comprehensive income ('OCI')</b>				
<b>Items that will not be reclassified to profit or loss in subsequent periods:</b>				
i) Remeasurement (loss)/gain on defined benefit plans	-	(8.22)	-	7.64
Income tax effect on the above	-	2.87	-	(2.67)
ii) Net gain on Fair Value Through OCI equity instruments	-	8.91	-	8.91
Income tax effect on the above	-	1.15	-	1.15
<b>Other comprehensive income (i+ii)</b>	<b>-</b>	<b>4.71</b>	<b>-</b>	<b>15.03</b>
XII <b>Total comprehensive income (X+XI)</b>	<b>937.25</b>	<b>549.29</b>	<b>975.65</b>	<b>2,753.44</b>
<b>Attributable to:</b>				
Equity holders of the parent	937.25	549.29	975.65	2,753.44
Non-controlling interest	-	-	-	-
XIII Paid-up equity share capital (face value ` 10/- each, fully paid)	1,749.29	1,749.11	1,840.64	1,749.11
XIV Other equity				16,520.23
XV <b>Earnings per share (EPS)</b>				
EPS (of ` 10/- each) (not annualised)				
- Basic	5.36	3.11	5.30	15.32
- Diluted	5.35	3.11	5.29	15.31

**Notes:**

- The statement of unaudited consolidated financial results for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 18, 2019. The statutory auditors have expressed unmodified report on these results.
- The Group has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Group has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. This has resulted in recognition of Right-of-use Assets of Rs. 2,829.41 million and Lease Liabilities of Rs. 1,880.43 million, and decrease in retained earnings by Rs. 251.85 million (net of tax of Rs. 135.28 million) as at April 1, 2019.  
  
In the financial results for the current period, the nature of expenses in respect of operating leases has changed from lease rent (included in Other Expenses) in previous periods to Depreciation for Right-of-use Assets and Finance Cost for interest accrued on Lease Liabilities.
- The figures of March 31, 2019 quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2019 and the unaudited published year-to-date figures upto December 31, 2018, being the date of the end of the third quarter of the financial year which were subjected to limited review.

## 4) Statement of unaudited segment information for the quarter ended June 30, 2019:

(₹ in million)

Particulars	Quarter ended			Year ended
	June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
	Unaudited	Unaudited (Refer Note below)	Unaudited (Refer Note below)	Audited (Refer Note below)
<b>Segment revenue:</b>				
(a) Printing, Publishing and allied business	5,695.31	5,497.99	6,009.83	23,089.02
(b) Radio	376.52	387.77	316.21	1,545.69
<b>Total</b>	<b>6,071.83</b>	<b>5,885.76</b>	<b>6,326.04</b>	<b>24,634.71</b>
(e) Less: Inter segment revenue	1.52	0.54	2.26	7.70
<b>Total revenue from operations</b>	<b>6,070.31</b>	<b>5,885.22</b>	<b>6,323.78</b>	<b>24,627.01</b>
<b>Segment results profit before tax, unallocable income and expenses and finance costs from each segment</b>				
(a) Printing, Publishing and allied business	1,407.97	763.30	1,433.97	3,803.28
(b) Radio	90.90	100.62	39.94	400.28
<b>Total</b>	<b>1,498.87</b>	<b>863.92</b>	<b>1,473.91</b>	<b>4,203.56</b>
<b>Less:</b>				
(i) Finance costs	53.17	18.26	17.58	85.04
(ii) Other unallocable expenses	21.62	52.21	29.77	102.59
(iii) Unallocable income	(15.35)	(11.93)	(61.11)	(121.48)
<b>Profit before tax</b>	<b>1,439.43</b>	<b>805.38</b>	<b>1,487.67</b>	<b>4,137.41</b>
<b>Segment assets</b>				
(a) Printing, Publishing and allied business	20,292.00	19,446.49	19,640.45	19,446.49
(b) Radio	2,370.87	2,111.66	2,053.69	2,111.66
(c) Unallocated	2,005.42	2,383.79	3,872.00	2,383.79
<b>Total Assets</b>	<b>24,668.29</b>	<b>23,941.94</b>	<b>25,566.14</b>	<b>23,941.94</b>
<b>Segment liabilities</b>				
(a) Printing, Publishing and allied business	2,735.30	3,126.28	2,791.42	3,126.28
(b) Radio	561.99	552.89	493.58	552.89
(c) Unallocated	4,105.27	1,993.44	1,989.26	1,993.44
<b>Total Liabilities</b>	<b>7,402.56</b>	<b>5,672.61</b>	<b>5,274.26</b>	<b>5,672.61</b>

From the current period, the Group has changed its internal reporting structure. Consequently, 'internet' and 'event' businesses, which were earlier identified as separate reporting segments, have been included under "Printing, Publishing and allied business" segment in line with Ind AS 108 "Operating Segments". The corresponding segment information of earlier periods have been accordingly re-stated.

For and on behalf of the Board of Directors of  
D. B. Corp Limited

Place : Mumbai  
Date: July 18, 2019

Managing Director